



This is a supplemental agreement to the Client Services Agreement (the “**Client Services Agreement**”) dated _____ entered into between _____ (the “**Client**”) and KVB KUNLUN INTERNATIONAL (HK) LIMITED (the “**Broker**”).

這是由_____ (“**客戶**”) 與昆侖國際(香港)有限公司 (“**經紀**”) 於_____年____月____日簽署的客戶服務協議的補充協議。

Unless otherwise defined, terms used in this agreement shall have the same meaning as defined in the Client Services Agreement.

除非另有定義，本協議所用的詞語與客戶服務協議所定義的詞語具有相同含意。

Margin Call Policy 保證金政策

The minimum initial margin requirement is 5% of the gross principal value of the contract (the “**Contract Value**”). That is the 100% Margin Level shown on the trading platform. If there is insufficient margin, the position cannot be executed.

The minimum maintenance margin is 3% of the Contract Value. That is the 60% Margin Level shown on the trading platform. If the margin level drops below this level, margin call will be triggered. Under margin call, Client should further deposit or close some of the positions in order to maintain the Margin Level on the trading platform above 100%. Everyday EST17:00, the Broker will check and see if the Client margin level is above 60%, otherwise margin call will be issued and Client shall act to bring the margin level back to 100% within 1 business day. If the Client fails to do so, force liquidation will be resulted after HKT17:00.

The Stop-out margin level is 1% of the Contract Value. That is the 20% Margin Level shown on the trading platform. At any time if the margin drops to this level, Client’s positions with largest amount of loss will be forced liquidation until the margin is above this level.

The margin requirements could vary and may change from time to time at the sole discretion of the Broker. For more details, please refer to the trading platform on website www.kvbkunlun.com

開倉保證金最低要求是交易合約的 5% 總資金價值 (“**交易合約單位**”)，即是交易平台上顯示 “預付款比例” 100%。如果保證金不足就不能開倉。

維持保證金最低水平為交易合約單位的 3%，即是交易平台上顯示 “預付款比例” 的 60%。如果保證金低於該水平，客戶會收到補倉通知。經紀會於每日美國東部時間下午 05:00 檢查客戶帳戶保證金水平並透過電郵發出補倉通知。客戶收到通知後，需於一個工作天內補倉或清減倉位以提高預付款比例至 100% 水平。如果一個工作天後香港時間下午 17:00 之後該水平低於 100%，客戶倉位會被強制平倉。

強制平倉水平為交易合約單位的 1%，即交易平台上顯示 “預付款比例” 的 20%。任何時候保證金跌至或低於這個水平，客戶帳戶裡的持倉便會被強制平倉，最大虧損的倉位會先被平倉直至帳戶的預付款比例高於 20%。

保證金要求可能會在經紀的自行決定下隨時改變。具體可以參考網站上的交易平台 www.kvbkunlun.com



Fee and Charges 收費條款

The details of the spread and also the overnight swap points can be found on the trading platform. For more details, please refer to the trading platform manual on website www.kvbkunlun.com

In case there is negative balance in the client account, the deficit amount will be charged an interest with an annual interest rate of P+10% (P refers to the best lending rate offered by the Standard Chartered Bank (Hong Kong)).

關於買賣差價和隔夜利息的詳情，客戶可以在交易平台裡查看。具體操作可以參考網站上的交易平台使用說明書 www.kvbkunlun.com

如果客戶帳戶虧損出現負數餘額，有關餘額會被收取利息，年息率為由渣打銀行(香港)提供的最優惠利率(P) + 10%。

Others

其它

The Broker reserves the right to alter or change the above provisions and guidelines which includes the initial margin requirements, the maintenance margin requirements, liquidations margin requirement, the margin call procedures and policy. For any changes made to the provisions and guidelines, the Broker will in its sole discretion either post a notice on the website www.kvbkunlun.com or notify Client via email at the Client's email address last registered with the Broker or in any other manners as the Broker in its sole discretion deems appropriate.

經紀保留所有更改上述指引和條款內容的權利，包括開倉保證金要求、維持保證金要求和自動結算保證金要求、補倉通知程序和政策等。就任何條款和指引的更改，經紀可依據其絕對酌情權以通告形式展示於經紀的網頁 www.kvbkunlun.com 或以客戶最後於經紀所登記的電郵地址以電郵方式通知客戶或任何經紀依據其絕對酌情權認為適當的方式。

In the event of any inconsistency between the English and Chinese versions, the English version shall prevail.
如英文本與中文本有任何歧異，概以英文本為準。

Client has read and agreed to the above terms 客戶已閱讀並同意以上條款

Signature 客戶簽署:

Client Name 客戶姓名:

Date 日期: