



27 February 2009

Investment Advisers Disclosure Statement

Steve Ao Business Development Manager

Full-time employee of KVB Kunlun Pty Limited (“KVB Au”), a related company of KVB Kunlun New Zealand Limited (“KVB”)

I am authorised to give advice (as that term is understood in New Zealand law) about Margined Foreign Exchange Contracts and Margined Contracts for Difference offered by KVB.

Relevant Qualifications

Diploma of Financial Services (Financial Markets)	Jan 2008
Diploma of Financial Services – Investment General Advice (Managed Investments, Securities & Derivatives)	Apr 2008

Experience as an Investment Adviser

KVB Kunlun Pty Limited

Professional Indemnity Insurance

KVB Au carries professional indemnity insurance from American International Underwriters Ltd under a group policy for KVB Kunlun Holdings Limited and its subsidiaries covering money exchange and remittances and leveraged Forex trading. The policy is current for the period 1 December 2008 to 1 December 2009.

Convictions

I have never been:

- convicted of an offence under the Securities Markets Amendment Act 2006 or the Securities Act 1978 or of a crime of dishonesty as defined in section 2(1) of the Crimes Act 1961;
- the principal officer of a body corporate which committed an offence similar to the above;
- declared bankrupt or prohibited from taking part in the management of a company or business;
- the subject of an adverse finding by a court in any proceeding that has been taken against me in my professional capacity; or
- expelled or prohibited from joining any professional body.

Pecuniary Interest

As an employee of KVB Au, I may benefit from providing investment advice where this leads to a client opening an account or placing an order or a deal with KVB, however such benefit is indirect in that I do not receive commission and it does not affect my ordinary salary. However I may be granted an annual discretionary bonus based on my performance.

I will never give advice on any contracts where I hold personal investments or interests without disclosing that fact to the client beforehand.